

### FINANCING OPTIONS FOR GRADUATE STUDENTS

When applying to university it can be a daunting prospect when considering how you will finance your studies. At Jacobs we have a streamlined process which aims to make this part of your university experience as easy as possible. Each admitted applicant for our graduate programs will automatically receive a personal financial package offer which may include a scholarship, a tuition deferral plan, and an expected family contribution. For many prospective students, this package makes it possible to join Jacobs University in spite of personal financial constraints.

The financing options described in this leaflet are not available for joint programs with other universities and PhD programs. Please see the respective program websites for more information.

### FINANCIAL PACKAGE COMPONENTS

#### JACOBS UNIVERSITY GRADUATE SCHOLARSHIPS

These are merit-based funds which are awarded with regard to the applicant's personal achievements. Jacobs University Graduate Scholarships do not need to be repaid. All applicants for the MSc in Computational Life Science, the MSc in Data Engineering, and the MSc in Supply Chain Engineering & Management are automatically considered for scholarships of up to €12,000 per year.

#### TUITION DEFERRAL

The tuition deferral plan is similar to a loan program and allows students to defer paying part of their tuition. Students are not required to make any repayments while they are enrolled at Jacobs University. After graduating or leaving Jacobs University, students receive a six-month grace period in which they do not have to make any repayments. After the grace period, students go into repayment.

#### **EXPECTED FAMILY CONTRIBUTION**

These are the funds that the student and/or his/her family contribute to the tuition costs. The expected family contribution is calculated based on the tuition, the student's scholarship, and his/her tuition deferral plan. The minimum expected family contribution for graduate students at Jacobs University is  $\in 5,000$  per year.



# HOW TO BENEFIT FROM JACOBS UNIVERSITY'S FINANCING OPTIONS

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5	PAY YOUR ENROLLMENT DEPOSIT
6	JOIN YOUR GRADUATE PROGRAM AT JACOBS UNIVERSITY



## STUDYING AT JACOBS UNIVERSITY

At Jacobs University, we are looking for passion and commitment in addition to your academic achievements. We ensure the highest standards of teaching and research, foster your personal growth and pave the way to your extraordinary career.

Don't hesitate to contact us if you have any questions regarding the financing of your studies at Jacobs University.

We are happy to help!

### CONTACT

**Student Financial Services Team** 

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