

THE WHOLE PICTURE: BREAKDOWN OF SECTOR INCOME

Net surplus before exceptionals	£810.70 million
Net surplus as % of income	3.1
Income from funding council grants	£8.89 billion
Income from research grants and contracts	£4.37 billion
Income from tuition fees and contracts (excluding overseas)	£5.77 billion
Income from overseas fees	£2.39 billion
Other income	£4.87 billion
Income from endowments and investments	£215.46 million
TOTAL INCOME	£26.41 billion
Funding council grants as % of total income	33.7
Total staff costs	£14.46 billion
Total staff costs as % of income	54.7
Total borrowing	£4.95 billion
Total borrowing as % of income	18.7
Total interest paid	£446.4 million
Total interest paid as % of income	1.7