



# London Met timeline

Date	Action	Main issues and impact
December 03	HESES03 submitted reporting full time undergraduate non-completion rate as 7%.	No holdback of grant due.
June 04	Letter from HEFCE Chair to LMU President to clarify the meaning of non-completions.	LMU awareness raised of non-completions.
June 04	HESES03 audit took place.	
August 04	HESES03 audit report issued.	Concerns reported over the reliability of student data. Funding implications pursued within HEFCE. Further information sought.
October 04	Letter to Vice Chancellor requesting re-submission of HESES03.	It later transpired that this return was never re-submitted and HEFCE was content with that position, because it used the data audit findings in its re-creation of the HESES return from the HESA outturn return.
December 04	HESES04 submitted reporting full time undergraduate non-completion rate of 6.9%.	Holdback of £3,790k for 2004/05 offset by moderation funding in year but deducted from 05/06 baseline. This holdback figure was subsequently revised upwards and also fully covered by moderation funding.
June 05	HESES04 audit took place.  Separately LMU sign off 2003/04 HESA data.	
August 05	LMU informed of 2003/04 HESA/HESES reconciliation implications.	Holdback of £1,729k to be applied for 2003/04. The letter also describes the knock-on effect to 2004/05 and 2005/06.
September 05	HESES04 data audit report issued.	Continued concerns reported over the reliability of student data. Initial assessment of grant impact for 2005/06 is a further reduction of £1,164k.  Resubmission of HESES04 requested. This request was subsequently withdrawn because LMU was chosen for the 2004-05 HESA-HESES reconciliation exercise, which would help determine any funding implications arising from the original HESES audit.
October 05	HEFCE CEO approves funding adjustment arising from 2003-04 HESA-HESES reconciliation to LMU grants following appeal.	Grant reduction of £919k relating to 03/04 – 04/05 was agreed.

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<b>December 05</b>	LMU notified of selection for 2004/05 HESA/HESES reconciliation exercise.	
<b>December 05</b>	HESES05 submitted reporting full time undergraduate non-completion rate of 2.8%.	Holdback of £234k offset in year by moderation funding but deducted from 06/07 baseline.
<b>May 06</b>	LMU sign off 2004/05 HESA data.	
<b>August 06</b>	Letter to LMU setting out funding implications of 2004/05 HESA/HESES reconciliation.	The revised holdback arising of £5,207k for 2004/05 was covered by moderation funding, leaving no overall grant adjustment for 2004/05.
<b>December 06</b>	HESES06 submitted showing full time undergraduate non-completion of 2.5%.  University notified of selection for 2005/06 HESA-HESES reconciliation.	Reconciliation later delayed while HESES05 audit carried out.
<b>March 07</b>	HESES05 audit undertaken.	Audit focused on non-completions data and stated could not rely on data. Report highlights a 'significant under-statement of non-completions' and that HEFCE has 'concerns about the reliability of forecast non-completion rates in both HESES05 and HESES06'. Information sought from LMU.
<b>May-December 07</b>	Negotiations with LMU about information requirements and data submissions.	
<b>February-April 08</b>	Data analysis/audit exercise undertaken at LMU on 05/06 data, later extended to 06/07 & extrapolated to 07/08.	Identifies non - completion rate of approximately 30% for full time undergraduate students. This results in estimated funding adjustments of:  2005/06 - £3.3m (moderated from £15.3)  2006/07 - £16.3m  2007/08 - £18.4m  Estimated impact on 2008/09 - £21.1m
<b>February 09</b>	HEFCE Board approve grant adjustments.	Final grant adjustments are:  05/06 - £3.3m (moderated from £15.3m)  06/07 - £16.4m  07/08 - £16.8m  08/09 - £15m capped from £21m