

WHERE THE MONEY GOES

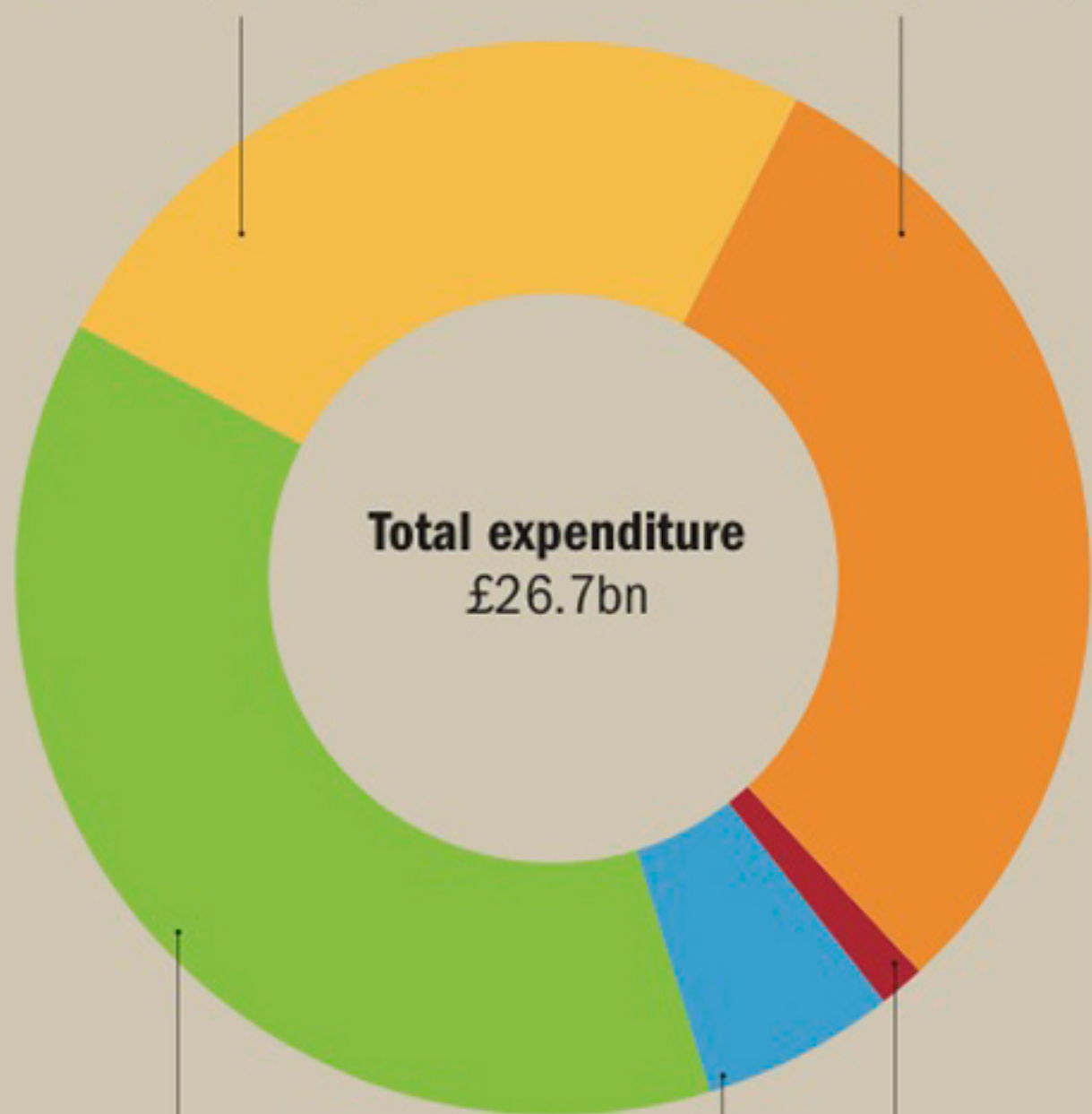
UK institutions' expenditure by type

Other staff costs

£6.6bn (24.7%)

Academic staff costs

£8.2bn (30.8%)



Total expenditure

£26.7bn

Other operating expenses

£10bn (37.3%)

Interest and finance costs

£0.4bn (1.4%)

Source: Higher Education
Statistics Agency

Depreciation

£1.5bn (5.8%)