



University of Cyprus

MBA

EFMD
Accredited

AACSB
ACCREDITED

THE MASTER OF MBAs



MBA Program University of Cyprus

Where ambition meets opportunity

Are you ready to advance your career and lead with confidence? The University of Cyprus MBA Program develops practical skills, strategic thinking and real-world insight to help you succeed in a fast-changing business landscape.

Accredited by the international organizations EFMD and AACSB, delivered by distinguished faculty, and hosted in a modern campus with state-of-the-art facilities, the MBA Program offers a rigorous and enriching learning experience aligned with the needs of contemporary organisations.

Join a high-quality MBA Program designed to prepare tomorrow's leaders.

The leaders of tomorrow

Through the University of Cyprus MBA Program, you'll develop in-depth business knowledge with a strong emphasis on practical application, and you'll become part of a dynamic and valuable professional network.

The Program is designed for individuals who aspire to lead, innovate, and create an impact in their organisations and communities.

Educating the leaders of tomorrow!



- INTERNATIONALLY ACCREDITED
- ACADEMIC EXCELLENCE
- BROAD KNOWLEDGE BASE
- PROFESSIONAL NETWORKING
- INNOVATIVE LEARNING ENVIRONMENT
- DISTINGUISHED FACULTY
- INTERNATIONAL PERSPECTIVE

Double international recognition & excellence

The MBA Program is **accredited by the European Foundation for Management Development (EFMD)**, one of the most reputable international organisations for quality assurance in management education. **Less than 2%** of management programs worldwide hold **EFMD Program Accreditation**, demonstrating the academic excellence and quality of the UCY MBA.

The School of Economics and Management, of which the MBA Program is part, is accredited by the **Association to Advance Collegiate Schools of Business (AACSB)**, one of the most **distinguished international accreditation bodies** for business schools. AACSB accreditation is recognised globally as a benchmark of excellence and has been awarded to **less than 6%** of business schools **worldwide**.

The MBA Program is the only program in Cyprus and Greece with **dual** international recognition.

MBA Program Full and part-time learning

12 months – Full-time
24 months – Part-time

The University of Cyprus MBA Program is specifically designed for professionals and for individuals who wish to develop their knowledge and skills to a higher level. It is addressed to those who seek to advance their careers, strengthen their impact within their sector, and actively contribute to innovation and progress in their organisation or community.

The Program is offered in two formats: full-time, completed in one year, and part-time, completed in two years.

Students must complete at least 90 European Credit Transfer System (ECTS) credits by attending compulsory courses of 5 or 2 ECTS (28 teaching hours per two-month period) and elective courses of 4 or 2 ECTS (12 teaching hours per two-month period).

The MBA core curriculum comprises 64 ECTS credits in total and introduces students to the fundamental principles of business administration. Through these courses, students strengthen their analytical skills, communication skills, strategic thinking, decision-making abilities, leadership, and entrepreneurial mindset.

In addition, students select elective courses totalling 12 ECTS credits, covering a wide range of management topics and allowing the Program to be tailored to their personal and professional needs.

Throughout the Program, students earn 2 ECTS by attending the seminar series "A Word from Practice" delivered by distinguished executives from the business community, aimed at enhancing applied knowledge and expanding their professional network.

During the final period of the Program, students complete the Applied Business Project (12 ECTS), which represents the culmination of their learning experience. Through this project, they are required to apply the knowledge and tools acquired during their studies to a real business problem drawn from the market, and to propose appropriate management solutions. The Project highlights students as agents of change, capable of introducing innovative ideas and leading effectively within a dynamic business environment.



Part-time MBA Program				
Term	Period	Code	Course	Credits (ECTS)
	August	MBA 502	Introduction to Accounting*	1
1	September - October	MBA 503	Introduction to Statistics*	1
		MBA 511	Financial Accounting for Management Decisions	5
		MBA 561	Leading and Managing Organisations	5
2	November - December	MBA 512	Managerial Accounting	5
		MBA 544	Business Statistics	5
3	January - February	MBA 521	Financial Management	5
		MBA 531	Business Economics	5
4	March - April	MBA 522	Capital Markets and Investments	5
		Electives	Elective Courses	6
5	May - June	Electives	Elective Courses	6
6	September - October	MBA 542	Managing Operations	5
		MBA 562	Corporate Social Responsibility and Ethics	2
7	November - December	MBA 551	Marketing Management	5
		MBA 566	Leadership	5
8	January - February	MBA 541	Methods for Management Decisions	5
		MBA 564	Strategic Management	5
9	March - April	MBA 563	Entrepreneurship	2
		MBA 590	Applied Business Project	-
10	May - June		Applied Business Project	12
		MBA 530	A Word from Practice (Seminar Series)	2
TOTAL				90-92

* Preparatory course

Full-time MBA Program				
Term	Period	Code	Course	Credits (ECTS)
	August	MBA 502	Introduction to Accounting*	1
1	September - October	MBA 503	Introduction to Statistics*	1
		MBA 511	Financial Accounting for Management Decisions	5
		MBA 542	Managing Operations	5
		MBA 561	Leading and Managing Organisations	5
2	November - December	MBA 562	Corporate Social Responsibility and Ethics	2
		MBA 512	Managerial Accounting	5
2	November - December	MBA 544	Business Statistics	5
		MBA 551	Marketing Management	5
		MBA 566	Leadership	5
3	January - February	MBA 521	Financial Management	5
		MBA 531	Business Economics	5
		MBA 541	Methods for Management Decisions	5
		MBA 564	Strategic Management	5
4	March - April	MBA 522	Capital Markets and Investments	5
		MBA 563	Entrepreneurship	2
		Electives	Elective Courses	6
		MBA 590	Applied Business Project	
5	May - June	Electives	Elective Courses	6
		MBA 590	Applied Business Project	-
	July - November	MBA 590	Applied Business Project	12
		MBA 530	A Word from Practice (Seminar Series)	2
TOTAL				90-92

* Preparatory course

Admission criteria

- A degree from a recognised academic institution, or a copy of certification from the Cyprus Council for the Recognition of Higher Education Qualifications (KYSATS) where required.
- At least three (3) years of work experience*.
- Proof of English language proficiency with a good result in TOEFL or IELTS (6.5 or above) or IGCSE, or another equivalent examination, for applicants who wish to enrol in the English Program, unless they hold a degree from an English-speaking academic institution.
- Two letters of recommendation from academics or employers who know the applicant.
- Successful completion of a personal interview.

* A limited number of candidates may be admitted to the Program with fewer years of professional experience, provided they demonstrate excellent academic performance.

Tuition fees and scholarships

Tuition fees for the MBA Program (full-time or part-time) amount to €10,250 in total. Payment is made in three equal fixed instalments for the full-time program or six equal fixed instalments for the part-time program.

The MBA Program offers a number of scholarships based on competitive criteria, such as academic qualifications, performance in previous studies, work experience, career prospects, and the promotion of entrepreneurial initiatives. Scholarships are also offered based on socio-economic criteria.

Online application submission

Applications are submitted online via the MBA Program website: www.mba.ucy.ac.cy. When submitting the application, all required documents listed below must be saved electronically and ready for upload.

Required documents:

- Copy of high school graduation certificate, undergraduate degree, master's degree, transcripts, and other professional certificates/diplomas.
- Proof of English language proficiency with a good result in TOEFL or IELTS or IGCSE, or another equivalent examination, for applicants who wish to enrol in the Program in English, unless they hold a degree from an English-speaking institution.
- Two letters of recommendation.
- Copy of your passport or national ID card.
- Recent passport-size photo.
- Short CV (Curriculum Vitae).
- Relevant certification, if required, from the Cyprus Council for the Recognition of Higher Education Qualifications (KYSATS)
- A brief personal statement



What our graduates say



**Andreas Papaconstantinou
(UCYMBA 2008) | Cyprus**

Auditor General of the Republic

My participation in the University of Cyprus MBA Program was a special experience. Beyond the academic and practical knowledge, I had the opportunity to meet and work with distinguished and inspiring professors, as well as fellow students from different sectors of the business world. Without a doubt, participating in the Program was a highly creative period, with real added value and meaningful foundations for the future.



**Dr Daniel Rhoads
(UCYMBA 2014) | USA**

Business Developer, RhoadsLife Financial,
Philadelphia, USA

I was with the class of 2012-2014 at the UCY MBA Program. I loved it there. My MBA studies fostered my leadership skills and helped me develop a keen understanding of how to handle practical issues such as business strategy, business planning – things that I didn't know about before, and which have helped me grow as a professional.



**Andreas Dimou
(UCYMBA 2013) | Greece**

Environmental Manager – Al Wakrah Stadium & Precinct, MPS JV, PORR Qatar Construction, Qatar

Coming from an engineering background, the University of Cyprus MBA was the best choice to further my education. I discovered professional directions that I didn't know; I understood the links between the technical, the economic and the managerial aspects of business. Acquiring fundamental skills in the respective fields turned me into a much more complete professional, and also made me highly confident about my capabilities. The high level of both the faculty and the University of Cyprus as an academic institution, have made this experience unforgettable. Throughout the very demanding year of my MBA studies, I gained valuable new friends and business partners and reoriented my career path towards a new and improved direction. Like all great things in life, the UCY MBA was tough and challenging from day one till the end, but it armoured me with deep knowledge and helped me grow substantially.



**Maria Zorpa
(UCYMBA 2024) | Cyprus**

Employer Brand Strategy Lead

After completing my degree in Business Administration at the University of Essex, I chose to continue with an MBA at the University of Cyprus in order to strengthen my knowledge in strategy, leadership, and innovation. Coming from a business environment, I wanted to gain the tools to contribute new ideas and meaningful decisions to our family business. The Program broadened my knowledge, strengthened my critical thinking, and helped me develop confidence and flexibility in the face of business challenges. Equally important were the relationships formed with fellow professional students and distinguished professors, which continue to inspire me and nurture my entrepreneurial spirit. Overall, the MBA at the University of Cyprus was a meaningful experience that continues to shape my professional and personal journey.



**Dr Stella Mourouzidou Damsa
(UCYMBA 2014) | Cyprus**

Director of Divisions & Proposals,
Bank of Cyprus

The MBA Program at the University of Cyprus was a transformative experience that shaped both my professional path and my personal development. It offered me a strong foundation in strategic thinking, financial analysis, and leadership skills that proved decisive throughout my career in banking and academia. The Program cultivated collaboration, critical thinking, and adaptability, preparing me to lead teams, manage complex projects, and make well-supported, data-driven decisions with confidence.

Building on this foundation, I went on to earn a Master's degree (MSc) in Financial Economics from the University of Cyprus, a Doctorate in Business Administration (DBA) from the University of Manchester, and the CFA Charterholder certification. Today, alongside my banking career, I have the honour of teaching finance at the European University Cyprus, sharing knowledge and inspiring the industry's future professionals.





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MBA Program

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